



LETTER TO SHAREHOLDERS

February 10, 2022

Dear Shareholders:

Pure Energy Minerals Ltd. would like to invite our shareholders to the Company's Annual General Meeting to be held virtually via Zoom Meetings on March 9, 2022 at 9 a.m. Pacific time. Proxy materials have been mailed to registered and beneficial shareholders and can be accessed from the Company's website (www.pureenergyminerals.com) and under the Company's profile on SEDAR (www.sedar.com). In addition, our audited and interim financial statements are available on SEDAR and the website.

I would personally like to thank our shareholders for their unwavering support in recent months as Pure Energy continues to focus on development of the Clayton Valley lithium brine project in Nevada, with our partner, Schlumberger. The Clayton Valley Project is the most advanced development-stage sediment-hosted lithium brine project in North America, and we are proud to be advancing the property.

Pure Energy is pleased to report that during the 2021 year, advances were made on multiple fronts, including drilling of well CV-9, project permitting, and pilot plant design undertaken by Schlumberger. Schlumberger, as Pure Energy's partner and the operator of the project, has overseen technical and legal aspects with the State of Nevada, Bureau of Land Management (BLM) and Esmeralda County, Nevada.

Highlights in 2021 include receipt of the construction permit for a lithium extraction pilot plant to be installed at the property, announced in August of 2021, along with approval from the Nevada Department of Environmental Protection. Required background surveys including water, flora and fauna have also been successfully completed as part of the application. Additional details are presented in news releases on SEDAR and the website.

During the year our partner, Schlumberger, announced its affiliation with Pure Energy in a new venture, Neolith Energy, focused on innovative lithium extraction. Neolith Energy forms part of Schlumberger's New Energy Division. Additional information can be found on Schlumberger's website, www.slb.com and newenergy.slb.com.

Pure Energy anticipates an exciting 12 months ahead. We look forward to sharing the progress and success with you.

Yours sincerely,

"Mary L. Little"

Director, Pure Energy Minerals Ltd.